

ESPRINET: CLOSING SIGNED FOR THE ACQUISITION OF 100% OF DACOM AND IDMAINT

Vimercate (Monza Brianza), 22nd January 2021 - ESPRINET (PRT: IM), leader in southern Europe in the distribution of IT, Consumer Electronics and Advanced Solutions, following what was communicated on 30 November 2020, announces that it has proceeded on today to the acquisition of 100% of the share capital of Dacom S.p.A., leader in the specialized distribution of products and solutions for Automatic Identification and Data Capture (AIDC), and of 100% of the share capital of IdMaint S.r.l., specialized in maintenance services and pre and post sales technical support on Auto-ID products.

The execution of the agreement was subject to the conditions of practice applied to similar transactions, including the obtaining of the authorization for the acquisition by the Italian Anti-Trust Authority. The agreed consideration, estimated in Euro 13.9 million, has been paid today in cash for Euro 10.3 million, using available resources. Price adjustment mechanisms for the measurement of the Final Consideration, resulting from the actual net equity, the inventory and the credit quality, remain valid one year from today.

By this operation, which follows the acquisition of GTI Group in Spain, the ESPRINET Group is further strengthened in the Advanced Solutions segment, becoming the main distributor in Southern Europe in the AIDC niche. Thanks to the complete product portfolio, the wide range of customers served and the high level of competence and specialization of Dacom and Diode, the leading subsidiary of GTI in Spain, ESPRINET is the reference player in a business that, also following the strong development of e-commerce sales models, it records a high growth potential in logistics and in the retail sector. Strong growth is also expected in the health sector, where AIDC is strategic in the tracing of medicines and samples and will benefit from investments in hospital automation.

Esprinet (PRT:IM – ISIN IT0003850929), with around 1,300 employees and 4 billion euro in turnover in 2019, is the leading company in Southern Europe (Italy, Spain and Portugal) in the distribution of Information Technology and Consumer Electronics to IT resellers, VAR, System Integrators, specialised stores, retailers and e-commerce portals, as well as the fourth largest distributor in Europe and in the top 10 at global level. The Group's vision is to simplify life for people and organisations, by expanding and facilitating the distribution and use of technology. *Enabling your tech experience* is the payoff that synthesises the evolution of the company into a genuine technology services hub that enables the use of technology.

The Group supplies roughly 130,000 products (PCs, printers, accessories, software, cloud, datacentres & cybersecurity, smartphones, audio-video, TV, gaming, household appliances, electric mobility) of more than 650 manufacturers to 31,000 business and consumer resellers through multiple sales models, both self-service (best-in-class e-commerce platform and Cash & Carry stores) and assisted (tele-sales, e systems, engineers in the field).

In addition to providing traditional wholesaling services (bulk breaking and credit), Esprinet fulfils the role of simplifier of the use of technology. The Group offers, for example, a turnkey e-commerce platform to hundreds of resellers, in-shop management for thousands of retail sales points, specialised payment and financing solutions for the resellers community, by also offering the generation of demand by end users and big data analysis to the main technology manufacturers and resellers which outsource marketing activities increasingly more frequently.

Cloud services, collaboration software, video-conference systems, advanced IT infrastructures and specialised consumer electronics solutions such as connected household appliances or gaming platforms are the new areas of growth with added value which fuel further future growth in revenues for the sector, while logistics and financial services, as well as the "pay-per-use" sales model, offer increased opportunities for margin growth.

The widespread use of technology and the need for quicker and simpler methods to make increasingly more complex and diversified technologies available for people and companies, paves the way for further improvements in the scenarios of the technological distribution industry.

The Press release is available on www.esprinet.com

For more information:

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