

ESPRINET ACCELLERATES ITS ESG STRATEGY: NEW MEASURES IN THE 2022 WELFARE PROGRAMME, SUPPORT FOR PARENTING, FOR DISABILITY AND EXTRA SMART WORKING

Further improvement in benefits for Italian, Spanish and Portuguese employees. In Italy, provision is made for 100% coverage of the first two months of optional maternity leave.

Vimercate (Monza Brianza), 2 December 2021 - Esprinet S.p.A. (Borsa Italiana: PRT), leader in Southern Europe in the distribution of Information Technology, Consumer Electronics and Advanced Solutions, today presented an updated Welfare package for Group employees for 2022.

As part of the corporate responsibility that has always been its hallmark, further strengthened in the 2022-2024 strategic plan aimed at developing a green sales model, such as the one of renting, the wellbeing of employees and collaborators represents a fundamental pillar in the company policy that is increasingly oriented towards ESG issues.

Today, in this context, the company management announced additional benefits for employees: few more days of smart working for everyone, to be used over the year, in addition to the two days a week already offered; possibility to take 10 working days of paternity leave in Italy in addition to the 10 days currently provided for by law; while in the Iberic Peninsula, 80 additional hours of paternity leave , up to a maximum of one hour per day in the baby's first year of life.

For the Italian employees, provision will also be made for 100% coverage of the first two months of optional maternity leave with an additional 70% provided by the company; while in Spain and Portugal, mothers will be given 80 additional hours of leave, up to a maximum of one hour per day in the baby's first year of life.

Finally, further initiatives in support of disability, parenting and inclusion were announced, as well as the allocation of a liberal Welfare amount for all Group employees.

Ettore Sorace, HR Director of the Esprinet Group,: "The attention to physical and mental wellbeing and improving the quality of life of our employees and their families are key factors in the healthy growth of the company, as they contribute towards boosting motivation, productivity, the quality of relationships and the internal work environment, consistent with our business objectives and dynamics. Our people and their valuable skills are the future of the company and the driver for achieving new and increasingly important goals".

The company was recently recognised as a Great Place to Work® Certified Company, awarded this certification by the Great Place to Work® Institute, an international research, consulting and training company that rewards the best companies to work for in Italy and worldwide, in particular for an excellent company environment, an organisational culture based on shared values and welfare initiatives to promote a healthy work-life balance.

Esprinet (PRT:IM – ISIN IT0003850929), with around 1,600 employees and 4.5 billion euro in turnover in 2020, is the leading company in Southern Europe (Italy, Spain and Portugal) in the distribution of Information Technology and Consumer Electronics to IT resellers, VAR, System Integrators, specialised stores, retailers and e-commerce portals, as well as the fourth largest distributor in Europe and in the top 10 at global level. The Group's vision is to simplify life for people and organisations by expanding and facilitating the distribution and use of technology. Enabling your tech experience is the payoff that synthesises the evolution of the company into a genuine technology services hub that enables the use of technology.

The Group supplies roughly 130,000 products (PCs, printers, accessories, software, cloud products, datacentres & cybersecurity, smartphones, audio-video, TV, gaming, household appliances, electric mobility) from more than 650 manufacturers to 31,000 business and consumer resellers through multiple sales models, both self-service (best-inclass e-commerce platform and Cash & Carry stores) and assisted service (tele-sales and system engineers in the field).

In addition to providing traditional wholesaling services (bulk breaking and credit), Esprinet fulfils the role of simplifier of the use of technology. The Group offers, for example, a turnkey e-commerce platform to hundreds of resellers, inshop management for thousands of retail sales points, and specialised payment and financing solutions for the resellers community, by also offering the generation of demand by end users and big data analysis to the main technology manufacturers and resellers who outsource marketing activities increasingly more frequently.

Cloud services, collaboration software, video-conference systems, advanced IT infrastructures and specialised consumer electronics solutions, such as connected household appliances or gaming platforms, are the new areas of growth with added value that fuel further future growth in revenues for the sector, while logistics and financial services, as well as the "pay-per-use" sales model, offer increased opportunities for margin growth.

The widespread use of technology and the need for quicker and simpler methods to make increasingly more complex and diversified technologies available for people and companies, pave the way for further improvements in the scenarios of the technological distribution industry.

The press release is available on <u>www.esprinet.com</u>

For more information:

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