

Press release pursuant to CONSOB Regulation No. 11971/99

TAX RISK RESOLUTION

Vimercate (Monza Brianza), 22 May 2023 - Referring to what was communicated on May 15, 2023 regarding a tax dispute, it is hereby communicated that today, for mere settlement purposes of a potential long-lasting tax dispute, the Company has signed an agreement with the Italian Tax Authorities aimed at settling the VAT claims in relation to tax periods from 2013 to 2017.

Based on the comprehensive agreement reached, the Company will have to pay a total amount of approximately 33.2 million euros. Therefore, compared with the total original claim of more than 220 million euros, the Company will bear an actual burden, in terms of VAT and related penalties, of less than 14 percent of that claim, plus accrued interest.

The amounts due will be paid by the Company in installments over a maximum of five years with equal quarterly payments.

With the signing of this agreement, the Company has definitively avoided the risk of potentially immobilize these significant amounts over the next few years.

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Press release available on www.esprinet.com and on www.emarketstorage.com

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