

ESPRINET: EXECUTION OF CLOSING FOR THE ACQUISITION OF SIFAR GROUP DISTRIBUTOR OF SPARE PARTS FOR THE REPAIRING OF SMARTPHONE AND TABLET

Vimercate (Monza Brianza), 02 August 2023 – ESPRINET (PRT:IM), leading Group in Southern Europe in advisory services, sale and rental of technological products and cybersecurity, announced that, in accordance with the previous communication of 19 July 2023, it finalized today the acquisition, of 100% of the share capital of Sifar Group S.r.l., a company governed by Italian law, active since 2012 in the B2B distribution of components and accessories of smartphones and tablets

The portion of the agreed upon price at the closing, equal to Euro 9.3 million - was paid in full today in cash and using the available financial resources.

The transaction is consistent with the Esprinet Group's strategy outlined in the 2022-2024 Strategic Plan of focusing on high margin business lines, and also in relation to the strong engagement of our Group towards ESG principles, that aiming at seizing all the opportunities that can be integrated into our sustainability strategy, including investments in environmentally friendly products and services. The distribution of components and spare parts for the repairing of smartphones and tablets aims at extending products life cycle, helping to minimize the generation of electronics waste and meeting the new needs of the circular economy.

ESPRINET has been supported by Studio Legale Chiomenti and EY Advisory S.p.A.

The counterparties were assisted by Studio Legale Gitti & Partners and by Studio Maria Nella Palandri.

Esprinet is an enabler of the technological ecosystem, promoting tech democracy with a strong vocation for environmental and social sustainability. With a comprehensive offering of advisory services, IT security, services and products for sale or rental through an extensive network of professional resellers, Esprinet is the leading Group in Southern Europe (Italy, Spain and Portugal), the fourth in Europe and in the top ten at the global level. Boasting more than 1,800 employees and € 4.7 billion in turnover in 2022, Esprinet (PRT:IM – ISIN IT0003850929) is listed on Borsa Italiana, the Italian stock exchange.

Press release available on www.esprinet.com and on www.emarketstorage.com

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